

CURRICULUM VITAE FOR HANIF VIRJI

EMPLOYMENT

- Mar 2018 – Present Vivadum Limited, a financial markets' disputes advisory firm. Further information is available at www.vivadum.com.
- Mar 2001 – Mar 2018 Founding partner of AHV Associates LLP and AHV Financial Markets Limited, a financial markets' disputes advisory, litigation funding and corporate finance advisory firm.
- Mar 2000 – Mar 2002 Chief Financial Officer of a B2B technology company. Auction software for online exchanges.
- Apr 1996 – Dec 1999 Crédit Agricole Indosuez: head of structuring, marketing and trading of Emerging Market derivatives (including credit and local market). Wrote proprietary derivatives valuation models.
- Apr 1993 - Apr 1996 J. P. Morgan Securities Limited: head of desk responsible for structuring, marketing and trading Emerging Market derivatives (including credit and local market) for European and Far Eastern clients.
- Feb 1990 - Apr 1993 Lazard Brothers & Co. Limited: structuring and valuing innovative and standard financial derivative instruments. Proprietary trading of options, warrants and convertibles. Wrote proprietary derivatives valuation models.
- Oct 1988 - Feb 1990 Barclays de Zoete Wedd Securities Limited: researching and broking traded and OTC equity options.
- Other Computational Physics at Daresbury Laboratory; research into LASERs at the National Physical Laboratory; teaching at Horfield prison, Bristol.

BOARD POSITIONS

- Aug 2016 – Present Deputy Chairman and Trustee of the Clothworkers' Foundation
- Jul 2019 – Present Member of the Court of Assistants of the Clothworkers' Company
- Jul 2009 – Oct 2015 Trustee, Treasurer and Chair of Audit & Risk, RSA

EDUCATION

- 1985 - 1988 Theoretical Physics research on the semi-conducting properties of $\text{Hg}_x\text{Cd}_{1-x}\text{Te}$ at the University of Bristol.
- 1982 - 1985 First class honours degree in Physics from the University of Bristol.

OTHER QUALIFICATIONS

- Fellow of the Academy of Experts.
- Qualified Expert Determiner (ADR).
- Regulated by the Financial Conduct Authority (or equivalent) since 1988.
- Securities Institute Certificate of Corporate Finance (2002).

NOTEWORTHY CASES

- *Daniel Donovan and Naled Limited v Grainmarket Asset Management LLP [2020] EWHC 17 (Comm)*. In his judgement his Honour Judge Pearce said “...I found his justification of his figures more persuasive. They seemed to be broadly based in his real experience. Moreover, his opinion...is a commonsense approach...”
- *HMG Investment Holdings Limited v National Westminster Bank plc [CL 2015-000685]*. A claim for mis-representing the extent of risk of derivative products.
- *Marme Inversiones 2007 S.L. v. The Royal Bank of Scotland Plc and ors. [CL-2014-000348]*. An up to €1 billion damages claim for rigging EURIBOR.
- *London Executive Aviation v Royal Bank of Scotland [2018] EWHC 74(Ch)*. In her judgement Justice Rose remarked that Mr Virji was knowledgeable and provided a helpful report.
- *Property Alliance Group v Royal Bank of Scotland [2016] EWHC 3342(Ch)*. Named as Part of *The Lawyer’s Top 20 Cases of 2016*. In her judgment Justice Asplin remarked “Mr Virji gave his evidence clearly and confidently”.

Experience of numerous financial services related disputes including, for example:

- *A major global bank v a company [2020]*. Dispute with respect to complex currency derivatives.
- *A major global bank v an individual [2020] (DIFC)*. Dispute with respect to currency transactions.
- *Group Action v a broker [2020]*. Dispute with respect to an equity derivatives trading strategy.
- *Group Action v a company [2019]*. A s.90 claim arising from a fall in the share price.
- *A company v a major global bank [2019]*. Front-running of currency transactions.
- *Group Action v an international banking group [2018]*. Dispute with respect to break costs associated with fixed rate loans.

- *Shareholder Group v a major global bank [2018]*. A s.90 claim arising from a fall in the share price as a result of compliance failures.
- *Newstates Limited and ors. v Lloyds Bank plc [2018]*. LIBOR Misrepresentation.
- *Stuart Barrie Wall v Royal Bank of Scotland (named as Part of The Lawyer's Top 20 Cases to Watch in 2017) [2017]*. Disputes associated with swaps as pre-hedging for a CMBS issuance.

RECENT PUBLICATIONS

- Hanif Virji, "The issues with interest calculations in arbitration awards", *Butterworths Journal of International Banking and Financial Law*, Jan. 2021.
- Justina Stewart, Chloë Bell and Hanif Virji, "LIBOR transition: ISDA protocol first mover disadvantage and other international perspectives", *Butterworths Journal of International Banking and Financial Law*, Jan. 2021.
- Hanif Virji, "The demise of LIBOR: the value of fallbacks", *Butterworths Journal of International Banking and Financial Law*, Oct. 2020.
- Hanif Virji, "FSMA s.90/90A Stock Drop Damages Calculation – a Technical Introduction", *Butterworths Journal of International Banking and Financial Law*, Mar. 2020.
- Hanif Virji and Paul Marshall, "Facing the end of LIBOR ADDENDUM: A 'Cost of Funds' fallback?", *Butterworths Journal of International Banking and Financial Law*, Feb. 2020.
- Paul Marshall, Arif Merali and Hanif Virji, "Changing UK Inflation indexation and the end of RPI: some financial and legal considerations", *Butterworths Journal of International Banking and Financial Law*, Feb. 2020.
- Hanif Virji, Arif Merali and Paul Marshall, "Facing the end of LIBOR: the financial and legal implications", *Butterworths Journal of International Banking and Financial Law*, Dec. 2019.

SELECTED BANKING PUBLICATIONS

- *International Financing Review*, Issue 1016, February 1994
- *Latin Capital Markets Weekly*, Volume 1, Number 18, February 1994
- *RISK*, Volume 7, Number 8, August 1994
- *Project Finance International*, Issue 68, March 1995
- *Financial Derivatives & Risk Management*, Issue 2, September 1995